FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washi

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| ngton, D.C. 20549 | OMB APPROVAL |
|-------------------|--------------|
| | |

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | or Section 30(ii) of the investment company Act of 1340 | | | | | | | | |
|--|--------------------|------------|---|------------------------|---|-----------------------|--|--|--|--|--|
| 1. Name and Addre | • | ng Person* | 2. Issuer Name and Ticker or Trading Symbol COMMVAULT SYSTEMS INC [CVLT] | | ationship of Reporting Person(s) to Issuer k all applicable) Director 10% Owner | | | | | | |
| (Last) 2 CRESCENT F | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 11/01/2011 | | Officer (give title below) | Other (specify below) | | | | | |
| (Street) OCEANPORT (City) | OCEANPORT NJ 07757 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | ' | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
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| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
|--|--|---|-----------------------------|---|--|---------------|------------------------|---|---|---|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (111301.4) | |
| Common Stock ⁽¹⁾ | 11/01/2011 | 11/01/2011 | M | | 652 | A | \$17.6 | 16,319 | D | | |
| Common Stock ⁽¹⁾ | 11/01/2011 | 11/01/2011 | S | | 652 | D | \$45 | 15,667 | D | | |
| Common Stock ⁽¹⁾ | 11/02/2011 | 11/02/2011 | M | | 6,848 | A | \$17.6 | 22,515 | D | | |
| Common Stock ⁽¹⁾ | 11/02/2011 | 11/02/2011 | S | | 6,848 | D | \$45.01 ⁽²⁾ | 15,667 | D | | |
| Common Stock ⁽¹⁾ | 11/02/2011 | 11/02/2011 | M | | 1,250 | A | \$19.25 | 16,917 | D | | |
| Common Stock ⁽¹⁾ | 11/02/2011 | 11/02/2011 | S | | 1,250 | D | \$45.01 ⁽²⁾ | 15,667 | D | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (5.5., p. 1.5., 1.1.1.1.1.1.1.5., 1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1 | | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|--|-------------------------|--|--------------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) (Disp of (I | oosed D) tr. 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Options to Purchase Common Stock ⁽¹⁾ | \$17.6 | 11/01/2011 | 11/01/2011 | M | | | 652 | (3) | 06/14/2017 | Common Stock | 652 | \$17.6 | 6,848 | D | |
| Options to Purchase Common Stock ⁽¹⁾ | \$17.6 | 11/02/2011 | 11/02/2011 | М | | | 6,848 | (3) | 06/14/2017 | Common Stock | 6,848 | \$17.6 | 0 | D | |
| Options to Purchase Common Stock ⁽¹⁾ | \$19.25 | 11/02/2011 | 11/02/2011 | M | | | 1,250 | (4) | 08/14/2019 | Common Stock | 1,250 | \$19.25 | 0 | D | |

Explanation of Responses:

- 1. All transactions shown on this form have taken place pursuant to a pre-arranged trading plan in compliance with Rule 10b5-1 of the Securities and Exchange Act of 1934.
- 2. Represents average sale price.
- 3. The options vested over 4 years from the date of grant, as follows: 25% on the first anniversary of the grant, quarterly thereafter for the remaining three years.
- 4. The options to purchase common stock vested 100% on the first anniversary of the grant.

Remarks:

Warren H. Mondschein, Attorney-in-Fact

11/03/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.