FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP
Section 16. Form 4 or Form 5		

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar BUNT		Reporting Person*						e and Tic AULT				mbol <u>INC</u> [CVLT]	(Ch	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) 2 CRESO	(F CENT PLA	*	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/31/2011 X Officer (give title below) below) Executive Vice President & Co									·					
(Street) OCEAN		tate)	07757 (Zip)		-			,				Month/Da	, ,		Line	X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Trans Date (Month/			saction	n	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Ti	3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)			(A) or	5. Amou Securiti Benefici	nt of es ally Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
									С	ode V	<i>,</i>	Amount	(A (D) or)	Price	Transac (Instr. 3	tion(s)	(Instr. 4)		
Common	Stock ⁽¹⁾			03/3	31/201	11	03/	31/2011		M		25,00	0	A	\$6	35	L,794	94 D		
Common Stock ⁽¹⁾		03/3	3/31/2011		03/31/2011			S		25,00	0	D	\$41	320	5,794		D			
		•	Table II - I (sed of, onvertil				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution E if any (Month/Day	Date,	Code (In:				6. Date Exercisa Expiration Date (Month/Day/Yea			of Securi		urities ying tive Se	curity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exer	cisable		piration ate	Title	or Nu of	umber					
Options to Purchase Common Stock ⁽¹⁾	\$6	03/31/2011	03/31/20)11	M			25,000		(2)	05	5/02/2012	Commo Stock		5,000	\$6	25,00	0	D	

Explanation of Responses:

- 1. All transactions shown on this form have taken place pursuant to a pre-arranged trading plan in compliance with Rule 10b5-1 of the Securities and Exchange Act of 1934.
- 2. The options vested over 4 years from the date of grant, as follows: 25% on the first anniversary of the grant, quarterly thereafter for the remaining three years.

Remarks:

Warren H. Mondschein, Attorney-in-Fact

04/04/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.